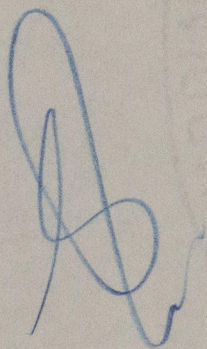
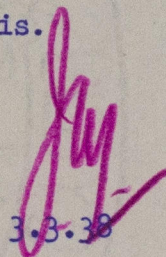


Mr. Butler is leaving for Holland tonight to inspect the workmanship in a vessel building for the General Steam Navigation Co.

In view of the comparisons which are frequently made between the cost of repairs in Holland and the cost at other ports, it would be well that Mr. Butler should take an opportunity of examining the conditions under which vessels are repaired in that country.

Subject to the approval of the Committee Mr. Butler has been instructed to do this.

A blue ink signature, possibly reading 'A. J. Butler', written in a cursive style.A red ink signature, possibly reading 'J. M. Butler', written in a cursive style.

3.3.38



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