

The Times

Thursday, 11th March 1920.

ANCOBRA ... LET LLOYD'S, FORECAST FOR LONDON.

MARINE INSURANCE.

LARGE AMERICAN STEAMER ASHORE.

In the absence of news since February 29, a re-insurance rate of 70 per cent. was quoted yesterday on the United States steamer CUBADIST, bound from Matanzas for Baltimore, which was last reported by wireless 150 miles south of Cape Hatteras on February 29. The CUBADIST is a steamer of 5,788 tons, built by the Fore River Shipbuilding Corporation at Quincy, Mass., in 1918, and owned by the Cuba Distilling Company.

A few weeks ago the MIELERO, of 5,835 tons, built in 1917 by the same company, and owned by the same owners, broke in two while bound on a similar voyage with a similar cargo.

The Norwegian steamer TUNGUS, which grounded at Cay Arenas, San Domingo, has refloated after discharging without assistance and apparently without damage. Fifteen per cent. had been paid for re-insurance. The British steel barque INVERCLYDE, on which a low additional rate had been quoted, is reported to have arrived at Queenstown. The barque sailed from Bahia Blanca on December 3.

Notice is given that Lloyd's will be closed for the Easter holidays from 4 p.m. on Thursday, April 1, until 10 a.m. on Tuesday, April 6.

REINSURANCE RATES.



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