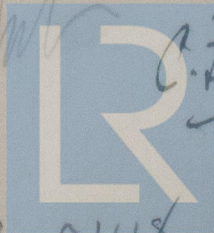


S.S. "CITY OF CAMBRIDGE"

It would be very difficult to differentiate in the matter of fees as suggested by the Builders in their letter, based upon the length of time the vessel was under inspection to the date when the revision of fees came into force, and it is submitted that no modification be made in the fees which have been already charged and collected.

W603-0148



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