



Lloyd's Register of Shipping.

3, Steinhoeft,

Hamburg, 18th Oct. 1932.



Dear Sir,

In reply to the enquiry contained in your letter of the 13th instant regarding the case of the s.s. "NORDSEE" I have to advise you that the Owners are at present negotiating with the German Government in reference to the question of the vessel being broken up. Director Essberger informs me that a definite decision in the matter is expected in the course of a week or 10 days and immediately he is in a position to do so he has promised to acquaint us with his intentions in regard to this ship.

It may be added that the German Government have in the interval introduced a number of modifications in regard to the terms under which old tonnage is to be broken up and instead of an unconditional payment to the Owner of 30 Marks per ton gross the Government now proposes to advance the money reckoned on the basis of 30 Marks per ton as a loan to the Owner which is to be repaid under certain specified conditions. In consequence of the change made in the terms as originally drafted considerable dissatisfaction has been caused in shipping circles here and in a number of

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Ham. 38.10.32. - "NORDSEE"

cases Owners have withdrawn vessels which had been submitted to the Government for braking up on account of the altered terms of payment.

I am, Dear Sir,

Yours faithfully

A. Chisholm

The Secretary,

LONDON



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MS85-0244 2

Referred to the Chief Ship Surveyor,
and the Chief Engineer Surveyor's Dept.

20 OCT 1932

Plan for Mr. S. A. Hill to note.

Referred to Mr. Bishop.

Yours faithfully

I am, Dear Sir,

LONDON

The Secretary,

Ministry of Defence.

betting and had been allowed to be admitted
before the Government for the purpose of the
cases which have been referred to the
Government for the purpose of the
cases which have been referred to the
Government for the purpose of the

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