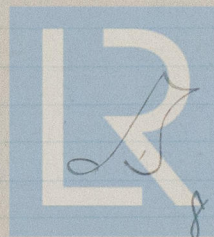


BOARD REPORT on the

Steel & Pacuare

Workman Clarke's No 221

It is submitted the freeboards  
given on the accompanying form being  
those required by the Tables merit approval.



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Lloyd's Register  
Foundation

8.4.05

W542-0155

Address:

Name of Broker or Agent

Y. 8/4/7