

KELLOCKS' AUCTIONS

FOR AUCTION AT LIVERPOOL

BY ORDER OF THE MERSEY DOCKS AND HARBOUR BOARD AND PURSUANT
TO THE POWERS CONFERRED UPON THEM BY THEIR ACTS OF PARLIAMENT.

ON ACCOUNT OF WHOM IT MAY CONCERN

MESSRS. KELLOCKS

will offer by auction

on Tuesday, 25th January, 1938, at half-past 2 o'clock

IN THEIR SALEROOM, CUNARD BUILDING, LIVERPOOL.

(If not otherwise disposed of)

THE STEEL SCREW STEAMER

"CLAN MACKENZIE"

as she may then lie in the Vittoria Dock, Birkenhead, in damaged condition, together with all stores, gear on board, and on shore belonging to her in the custody of the Board.

Said vessel appears to be of 6,554/4,120 tons register. Built at Newcastle in 1917, by Northumberland S.B. Co., Ltd. Triple engines, 27, 42½, 73 in. dia. by 48 in. stroke and l.p. turbine, 3 S.E. boilers; 2 decks (steel) and shelter deck (steel). Dimensions:—420.1 ft. by 53.4 ft. by 36.3 ft.

KELLOCKS' SALES

W515-0008

Lloyd's Register
Foundation

Federal Shipbuilding and Dry Dock Company, of Kearny, N.J. The vessels are to be 525 ft. in length, have a capacity of about 150,000 barrels, or about 16,300 tons deadweight, and have engines of 12,800 h.p. It is estimated that the cost of each vessel will be about \$3,129,667—that is, \$2,249,417 for the vessel as designed by the Standard Oil Company, plus \$880,250 for the increase in speed, etc., to enable them to act as fleet auxiliaries. The vessels are to have a speed of 18 knots on trial and 16½ knots in service.

Contracts Placed.

THE Admiralty have decided to give the contract for the main and auxiliary machinery of H.M.S. *Trinidad*, a Fiji class cruiser which is under construction in Devonport Dockyard, to R. and W. Hawthorn, Leslie and Company, Ltd., St. Peter's Works, Newcastle-on-Tyne.

An order has been received from the Admiralty by Swan, Hunter and Wigham Richardson, Ltd., for two large caissons for Devonport Dockyard. One is to be erected in dock at Devonport, while the other is to be built at Wallsend. Both caissons will be of welded construction.

THE Stoomvart Maatschappij "Zeeland," Flushing, has ordered two motor-ships, each of 3,500 tons gross, for its Flushing-Harwich service, from the Koninklijke Maatschappij "De Schelde," Flushing. The vessels are to have a speed of 23 knots, and will be delivered about the middle of 1939.

THE N.V. Hollandsche Stoomboot Maatschappij, Amsterdam, has ordered a cargo motor-ship of 5,500 tons deadweight from the N.V.C. van der Giessen en Zonen's Scheepswerven, Krimpen a/d Yssel. The vessel is intended for the Holland-West Africa Line, and her propelling machinery will consist of Werkspoor-Diesel engines developing about 4,000 h.p.

THE South African Government are stated to have ordered a motor coaster of about 400 tons deadweight from the Scheepswerf "Gideon" J. Koster Hzn, Gronin-

Houlder Line, Limited.

Annual Meeting.

THE annual general meeting of the Houlder Line, Ltd., was held at the offices of the Company, 53, Leadenhall Street, London, E.C., on Friday last, Lord Essendon presiding.

During the course of his speech the chairman said: Shareholders will probably have noticed that the balance-sheet figures show some considerable changes as compared with last year. General investments at £437,407 show an increase of £68,379 over the previous year, and you will no doubt be interested to have details of these developments. The Company acquired some few months ago a block of ordinary stock in Royal Mail Lines, Ltd., with which this Company is so closely associated in the meat business from South America; a substantial shareholding has also recently been acquired in the old-established and well-known business of Hull, Blyth and Company, Ltd., who operate coaling stations abroad and act as agents for supplies, both of coal and oil fuel, at many of the ports at which your vessels require supplies. Further acquisition towards the end of the year has been part interest in the Marconi Steamship Company, Ltd., which owns the fully refrigerated s.s. *Marconi*, which vessel is engaged in the carriage of chilled and frozen meat from South America.

INCREASED INCOME FROM INVESTMENTS.

During the past year there has been a pleasing increase in the income from investments, and the additional monies invested during the past few months will no doubt increase the income from this source during the current and future years. In the balance-sheet now before you the book value of the Company's ships stands at £999,332 (including payments on account of new tonnage), compared with £716,340 a year ago. This increase, which is a net increase after allowing for depreciation written off during the year, is accounted for by the addition of the s.s. *Lynton Grange*, which is fully paid for and came into commission on 19th November last, and by payments on account of the m.v. *Beacon Grange*, amounting to nearly £300,000 to date. In view of these substantial payments, aggregating £441,371 for additional investments and new tonnage, the cash on deposit at 31st December, 1936, no longer figures in the balance-sheet now before you, but a new item on the liability side of the balance-sheet is payable £139,463. The investments in Government securities to the value of £112,000 remain undisturbed.