

COPY.

Lloyd's Register of Shipping,

71, Fenchurch Street, E.C. 3.

24th January, 1927.

M. Dear Sirs,

I am in receipt of your freeboard verification of marking forms and old freeboard certificates in respect of the Steamers "CABO CULLERA" and "CABO NAO", for which I am obliged.

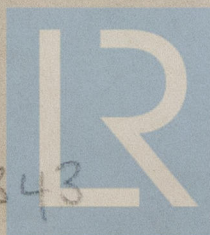
I am, Dear Sirs,

Yours faithfully,

Secretary.

The Surveyors,

BILBAO.



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Lloyd's Register
Foundation

W469-0343