

24<sup>th</sup> Sept 75

Messrs Gladstone Wyllie & Co Recd 26/10/75

Dear Sirs,

We have been favoured  
with your letter of date.

In reply we have to state that we  
have carefully avoided expressing our  
opinion regarding Captain Cator's action  
in this matter. - He has selected his  
own course without consulting us  
and whatever our views may be  
we have not felt called upon to  
set them forth in any shape or form,  
further than was done to Captain Stewart  
when we said (1) that we considered  
he had overstepped his province and  
(2) that probably Lloyd's committee  
would think so also. -

We are quite willing to accept  
your explanation of the reason for  
accepting the fees from us but Captain  
Stewart must surely know that from  
the first and throughout our inter-  
vention was simply as friendly and



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Knowing how keenly Captain Cator  
felt on the subject we anticipated an  
unpleasant ending and as we were  
desirous to avoid this so far as it  
lay in our power we sent for Captain  
Stewart and urged him to reconsider  
his decision and we understood that  
he had done so on the ground - not  
that we as agents had made the  
request but of his uniformly plea-  
sant relations with us. Our only  
regret is that the matter did not  
end where we left it.

The ~~fourth~~<sup>first</sup> paragraph in your  
letter is one which does not call for  
notice by us.

Regretting the necessity for dis-  
cussing this matter with you.

We remain Dear Sirs,  
Yours faithfully,

Frederick M. Cator



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