

NEW YORK.

September 20th, 1923.

To the Equitable Trust Company of New York,
37 Wall Street,
New York, N.Y.

The Steel Diesel Engine Tacht being built at Kiel,

Germany, by Friedr. Krupp Aktiengesellschaft Germania-
werft for Clifford M. Leonard of Chicago, Ill., has
been completed in accordance with the terms of the
contract for its construction and delivered to the
PURCHASER at Kiel, Germany.

This Certificate is issued to you under the provisions
of Paragraph 3 of a certain escrow agreement, dated
December 19th, 1922, under which the sum of One hundred
and twenty-five thousand dollars, (\$125,000) was deposit-
ed with you by Clifford M. Leonard on January , 1923.

Chief Surveyor to Lloyd's Register of Shipping.
for the U.S. & Canada.



Lloyd's Register
Foundation