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**COPY.**

TRANSLATION.  
OF A LETTER FROM  
SOCIETE ANONYME PANNIER,  
HAIPHONG.

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23rd August, 1930.

Dear Sirs,

With reference to your wire of the 12th August, to which we have replied on the 14th instant as follows:-

"CHANGKIANG CLASSIFIED VERITAS LETTER FOLLOWS"

We have to confirm that for the convenience of our services, and of our supervision we have had our steamer "CHANGKIANG" classed with the Bureau Veritas.

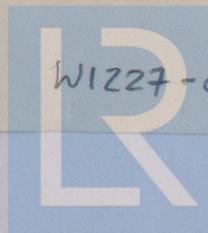
Haiphong possesses a large floating dock on which our "CHANGKIANG" can be dry-docked, and repaired, and this makes it easier for us.

Further there is no Lloyd's Agent at Haiphong, and this why we have transferred the classification of our "CHANGKIANG" to the "Bureau Veritas"

We sincerely regret to have discontinued our relations with Your Society, but we hope this will only be temporarily.

We are Dear Sirs,

Yours faithfully, &c.



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