

ISAAC J. ABDELA & MITCHELL, LIMITED.

(In Voluntary Liquidation.)

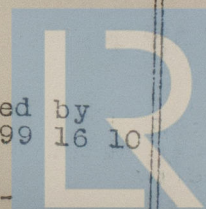
STATEMENT of AFFAIRS

9th FEBRUARY, 1925.

(a) AS REGARDS CREDITORS.

| Gross Liabilities | | | Liabilities. | | | Expected to rank. | | | Assets. | | | Estimated to produce. | | |
|-------------------|----|----|----------------------------------|--|--|-------------------|----|----|------------------------------------------|--|--|-----------------------|----|----|
| | | | <u>UNSECURED CREDITORS:</u> | | | | | | <u>BUILDINGS, PLANT & MACHINERY,</u> | | | | | |
| | | | On Trade Accounts | | | 6252 | 6 | 11 | <u>BRIMSCOMBE: Book Value</u> | | | 4036 | 10 | 5 |
| | | | Bills Payable | | | 9231 | 2 | 1 | | | | | | |
| | | | Loan Accounts | | | 11405 | 18 | 4 | As per Valuation by Messrs. | | | | | |
| 32231 | 15 | 2 | Bank of England | | | 5342 | 7 | 10 | E. Rushton Son & Kenyon | | | | | |
| | | | | | | | | | 18921 - - | | | 8000 - - | | |
| | | | <u>PARTLY-SECURED CREDITOR</u> | | | 20030 | 10 | 10 | <u>BUILDINGS, PLANT & MACHINERY,</u> | | | | | |
| 20030 | 10 | 10 | Less Estimated Value of Security | | | 8500 | 0 | 0 | <u>QUEENSFERRY: Book Value</u> | | | 5519 | 4 | 9 |
| | | | | | | | | | As per Valuation by Messrs. | | | | | |
| | | | <u>FULLY-SECURED CREDITORS.</u> | | | | | | E. Rushton, Son & Kenyon | | | | | |
| | | | Lobenture Issue | | | 3800 | - | - | 18535 - - | | | 8,000 - - | | |
| | | | Interest accrued | | | 153 | 5 | 6 | <u>FURNITURE & FITTINGS</u> | | | 34 | 6 | - |
| 3953 | 5 | 6 | Deducted per contra | | | 3953 | 5 | 6 | <u>LOOSE PLANT & TOOLS</u> | | | | | |
| | | | | | | | | | | | | 1 - - | | |
| | | | <u>PREFERENTIAL CREDITORS</u> | | | | | | <u>PATTERNS & DRAWINGS</u> | | | | | |
| | | | for Rates, Salaries, Taxes, etc. | | | 1180 | 14 | 1 | STOCKS ON HAND as furnished by | | | | | |
| 1180 | 14 | 1 | Deducted per Contra | | | 1180 | 14 | 1 | the Secretary | | | | | |
| | | | | | | | | | 31799 16 10 | | | | | |
| | | | | | | | | | Less Estimated Value of | | | | | |
| | | | | | | | | | Security held by partly- | | | | | |
| | | | | | | | | | secured Creditor | | | | | |
| | | | | | | | | | 8500 - - | | | 23299 | 16 | 10 |
| | | | | | | | | | | | | 13953 | 5 | 6 |

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S T A T E M E N T o f A F F A I R S
(a) A S R E G A R D S C R E D I T O R S. ... Continued.

| Gross Liabilities | | | Liabilities. | | | Expected to Rank. | | | A s s e t s. | | | Estimated to Produce. | | |
|-----------------------------------------------------------------|---|---|--------------------------------|---|---|--------------------|---|---|------------------------------|------|----|-----------------------|------|----|
| 57396 | 5 | 7 | Brought forward | | | 43762 | 6 | - | Brought forward | | | 29985 | 8 | 6 |
| | | | | | | | | | CASH ON DEPOSIT | | | 24 | - | - |
| | | | | | | | | | SUNDRY DEBTORS | | | | | |
| | | | | | | | | | Good | | | 710 | 7 | 1 |
| | | | | | | | | | Doubtful | 868 | 11 | 10 | | |
| | | | | | | | | | Bad | 2314 | 1 | 4 | | |
| | | | | | | | | | | 3182 | 13 | 2 | 250 | - |
| | | | | | | | | | INSURANCE CLAIMS | | | | | |
| | | | | | | | | | | 1609 | 18 | 1 | 200 | - |
| | | | | | | | | | ADMIRALTY CLAIM | | | | | |
| | | | | | | | | | | | | 1 | - | - |
| | | | | | | | | | Less Fully Secured Creditors | | | 31170 | 12 | 7 |
| | | | | | | | | | Preferential Creditors | 3953 | 5 | 6 | | |
| | | | | | | | | | | 1180 | 14 | 1 | 5133 | 19 |
| | | | | | | | | | DEFICIENCY carried down | | | 26036 | 13 | - |
| | | | | | | | | | | | | 17725 | 13 | - |
| | | | | | | | | | | | | £ 43762 | 6 | - |
| 57396 | 5 | 7 | | | £ | 43762 | 6 | - | TOTAL DEFICIENCY as per | | | | | |
| CAPITAL ISSUED : | | | (b) As regards Contributories: | | | Deficiency Account | | | | | | | | |
| 5,000 Ordinary Shares of £1 each, fully paid (1 Shareholder) | | | 5000 | 0 | 0 | | | | | | | | | |
| 4,197 Preference Shares of £1 each, fully paid (8 Shareholders) | | | 4197 | 0 | 0 | 9197 | - | - | | | | 26922 | 13 | - |



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