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Lloyd's Register of Shipping,

71, Fenchurch Street, E.C. 3.

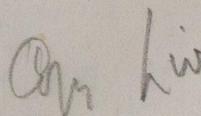
9th April, 1925.

Dear Sir,

I beg to acknowledge the receipt of your letter of the 6th instant forwarding a copy of the Contract for the building of the "CORNISH MERCHANT", and, in thanking you for your attention in this matter, I have to say that this document will be returned to you in the course of a few days.

I am, Dear Sir,

Yours faithfully,



Assistant to the Secretary.

Joseph W. Shepherd, Esq.,

Liquidator,

Messrs. Isaac J. Abdela & Mitchell, Ltd.,

55, George Street, MANCHESTER.

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