

(F.A.M.)

COPY.

Private and
Confidential.

6th October, 1925.

Dear Mr. Stuart,

I am favoured with your letter of the 2nd instant, regarding the fees to be charged in connexion with the new hull for the yacht "FLYING CLOUD", and in reply to your enquiry I may point out that the sum of £450 for the survey fees and all expenses in connexion with the hull is approximate, as explained in my letter of the 25th September addressed to Mr. Lawrance, and will vary according to the actual travelling expenses incurred. Otherwise, the statement of charges mentioned in your letter is in order.

I sincerely trust that Mr. Lawrance is progressing satisfactorily.

Yours faithfully,

C. Norman Stuart, Esq.,

GENOA.



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