

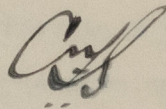
Dear Sir.

22 OCT 1928

Ans.

23 The Ans. in it

The Sociedade Geral de Commercio Industria e Transportes, Ltda., own 16 vessels of which 14 are classed with Lloyd's Register. The remaining two are unclassified.



22nd October, 1928.



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Lloyd's Register
Foundation

014604-014618-0387

Without prejudice, a figure of between 1.50 & 1.60.

I am of opinion that the "Lloyd's Register" is

rust