

2, SOUTH QUAY,

GREAT YARMOUTH,

30th March, 1928.

DEAR SIRs,

CRABTREE & CO., LIMITED.
In Voluntary Liquidation.

I beg to report that a Meeting of Creditors of the above Company was held at Great Yarmouth, on the 28th March, 1928, when out of a total unsecured indebtedness of £25,529 16s. 0d., Creditors amounting to £23,420 8s. 9d. were present or represented.

A letter, dated the 19th March, 1928, explaining the circumstances which have led to the voluntary liquidation of the Company, has already been forwarded to you, and in addition to the information therein contained, it was explained to the meeting that the business was formed into a Limited Company in 1900, to take over from Mr. Crabtree the then existing business.

The Capital issued amounted to £24,376, made up as follows :—

18,376 Ordinary Shares of £1 each.

6,000 Preference Shares of £1 each.

A Statement of Affairs is enclosed herewith upon which I shall be pleased to give you any information you may desire.

The books of the Company have been well kept, and Annual Balance Sheets have been regularly prepared, and it would appear that the deficiency is chiefly due to the excessive depreciation as between the book value of the assets and the present break-up value. The Balance Sheet value of the assets as at the 31st December, 1926, taken at cost less depreciation, was approximately £37,000, as compared with the now break-up value of £15,159 10s. 8d.

After discussion by the Meeting and explanations by me, it was resolved "That the liquidation be left in the hands of the Voluntary Liquidator already appointed."

Yours faithfully,

A. E. LARK, F.C.A.,

Liquidator.



Lloyd's Register
Foundation

014253-014262-0262