

Oil Tankers "ARGUS", "ACTOR", "HARALD BROVIG"
and "HOBG RAY"

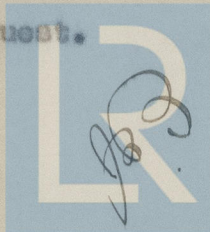
The attached letter has been received from the new Owners, the Societe Nationale de Transports Petroliers, a new Company assisted financially by the French Government indicating their decision to transfer the class of these new tankers to the Bureau Veritas.

In the attached letter from Mr. Taxil, it is stated the Owners have explained that the reason for this transfer is the question of fees, the Bureau Veritas having arranged to charge an inclusive annual fee for the subsequent (periodical and damage) Surveys of these vessels.

It is intimated that the Owners would be inclined to retain the classification of two of these vessels with Lloyd's Register if the Society be agreeable to adopt a similar course, and that in the case of another vessel presently classed with the Norske Veritas, now purchased by the Owners, they would be prepared to class this vessel with Lloyd's Register provided no classification fee were charged.

Similar proposals by French Interests have previously been made, but have not been favourably considered.

In these circumstances it is submitted the class of these vessels be withdrawn from the Register Book and Three Dots (...) inserted in lieu thereof, indicating withdrawal of class at Owners' request.



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