



LLOYD'S REGISTER OF SHIPPING

UNITED WITH THE BRITISH CORPORATION REGISTER

Ocean Chambers, Lowgate, Hull

Telephone: 36873 (2 Lines)

28th August, 1950.

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29 AUG 1950

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Reference

Dear Mr. Sladden,

Thank you for your letter of the 25th in connection with the trawler "SEDDON".

This ship is with others, affected by the present situation in fishing circles here, and so far as my private information goes, the background is as follows:-

An arrangement has recently been made by which each Company will lay off 20% of its carrying capacity, which runs out at about 30% of its ships.

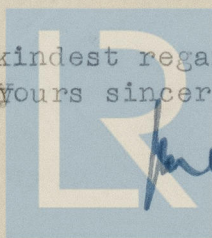
Immediately on conclusion of this, Companies looked round for old tonnage to buy and lay up so as to comply with the arrangement and at the same time keep their fleet running. A number of purchases has already taken place but as you'll understand these are not always publicised. This is known as a "Gentleman's agreement"!

"SEDDON", "GOODLEIGH" etc. come into this category of laid up ships, but I'm not sure whether it is necessary to put "Laid up pending survey" against them, for their circumstances are well known to the fraternity, and no buyer would bite without knowing all there is to be known about them.

Any of them are at any time liable - if conditions are favourable - to be bought up in the circumstances described above and it is perhaps an open point whether to make special entries against them in the meantime, although perhaps in the case of "SEDDON" the survey dates don't read too well.

With kindest regards,
Yours sincerely,

R.J. Sladden, Esq.,
LONDON.



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Ocean Chambers' Tomgate' Hall

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LOADS REGISTER OF SHIPPING

Handwritten signature and initials, including a large 'S' and 'R'.