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6th August, 1925.

Dear Mr. Keith,

Many thanks for returning the Certificates on the "SANTA TERESA", which were sent incorrectly with my letter of the 4th instant.

As regards the "LA PERLA", I note that you have now arranged with Mr. Woodward, the Secretary of Messrs. Cammell, Laird & Co. to hand over the Certificates on Friday, when he hopes to let you have a cheque for the fees, and if this is not possible, he guarantees that the cheque will be forthcoming at the beginning of the week.

We cannot understand why it is that Messrs. Cammell, Laird should expect the Society to depart from what has always been an inflexible rule as regards the delivery of certificates for a new vessel, and I think it is, as the Americans say, "Up to you" to make it clear to them, without offence, that they are putting the Society in a false position as regards other Builders, in trying to insist upon specially favoured terms in this respect.

It is odd, too, that we have only received

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these requests from them in respect of the last few
vessels they have built.

With kindest regards,

Yours faithfully,

D.M. Keith, Esq.,
LIVERPOOL.



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