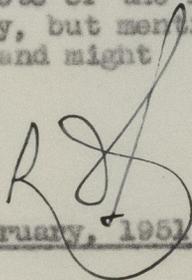


I called upon Mr. John Kulukundis at his request on Thursday morning last when he informed me that although he had made strong representations to his brothers in New York on the advisability of retaining Lloyd's Register class for all the ships operated by them, he had not been successful with the 5 American built ships that had previously been transferred from American Bureau to Lloyd's Register class and which their New York Company were proposing to transfer back to A.B.

The reasons underlying this decision were that American associates of the Company were strongly of the opinion that Lloyd's Register were prejudiced against American built ships, and although his brothers had accepted his assurance to the contrary, they had deemed it expedient to offer these five ships back to A.B. classification.

I received an assurance from Mr. John Kulukundis, however, that the faith of the Kulukundis family in Lloyd's Register was unshaken and that all new buildings would be to L.R. class.

He promised to let me have a note of the five ships to which this decision would apply, but mentioned that one of them had already been sold and might possibly retain L.R. classification.

  
5th February, 1951.



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