

Exhibit

Original letter with :

Copy of/Extract from letter received from

NAME

A.W. COULSON.

ADDRESS

1/4, Bury Street, A.C.3.

Reference, if any :

Dated 0.2.61 Received 0.2.61 Answered

Vessel's Name :

Thank you very much for your letter of the 27th instant. Both Mr. Kulukundis and I appreciate the very nice way in which you propose to deal with those vessels which are retaining only their A.B. class.

As far as we are aware the vessels concerned are:-

"CAPTAIN FARMAKIDES"
"STATIES J. YANRACHAS"
"HADIOTIS"
"CHELATROS" and
"T. BMONI"

I believe this is the complete list, but should I have missed any I will let you know as early as possible.

ss due 4.51



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