

Steel Screw Oil Tank Steamer "FULGOR".

This vessel has been built at Genoa, and the fees noted on the First Entry Report of the hull are as follows, namely:-

First Entry	Lire	730
Special Survey ..	"	32,370
Owners' Specn....	"	32,370
Expenses	"	
(Mr.Rowntree)	"	7,194
(Mr.Bartlett)	"	3,885

The gross tonnage of this vessel is given as 6654, and the tonnage for fees as 6230. The Genoa Surveyors were instructed by the Secretary's letter of the 18th July 1922 that for the first three vessels, originally intended to be classed with L.R. only, but now also to be classed with R.I., it was agreed that the terms of the accord should not apply, and they were instructed to charge in these cases the full fee irrespective of the Agreement.

In these circumstances it is not seen how the Special Survey fee of Lire 32,370 charged by the Genoa Surveyors has been arrived at.

According to the scale in the Rules now in force, the fees chargeable would be as follows:-

Gross tons 6654.

Entry fee (per scale)	£10
1500 tons at 2/- per ton	£150
1501-5000 tons at 1/-	£175
5000-6654 tons at 6d.	£ 41.7
	<u>£386.7</u>

On his First Entry Report the Surveyor has entered the First Entry Fee, which should be £10, as Lire 730, from which it is assumed that he has used a basis of exchange of 73 Lire to the £, whereas the current exchange rate is about 91. Even on the basis of 73 Lire to £, the fee chargeable would appear to be as follows:-

Special Survey Fee	£ 366.7.0
Plus 50% as Oil Tanker	183.3.0
	<u>549.10.0</u>

which at 73 Lire to the £ equals Lire 40,113.

In the circumstances it is submitted the Genoa Surveyors should be requested to state how they arrive at the Special Survey fee of Lire 32,370 noted on their First Entry Report, and what rate of exchange has been used by them in computing this amount.

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