

Mr. Lindenau's letter to you may convey the impression that the second vessel is now being completed for delivery but, so far, I have had no information whatever, to that effect.

Perhaps it is of interest that, according, to the Builder's own statement he received £ 18 000:0:0 from the Chilean Owners as part payment towards the two ships which were originally contracted for the total sum of £ 45 000:0:0. He is now to receive an additional sum of £ 20 000:0:0 from the present Owners so that he has obtained a total amount of £ 38 000:0:0 with the second vessel still remaining at his disposal.

It would therefore appear that the Builder is quite capable of meeting the accounts under consideration.

I am, Dear Sir,

Yours faithfully,

James C. Dykes

The Secretary,
LONDON.



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