

M.S. "CABO SAN AGUSTIN"

An account for the fees due for survey of this vessel during construction was rendered to the Builders on the 29th September the amount being.....£886

Owing to the delay in obtaining a sterling remittance for the above, the Bilbao Surveyors have suggested that payment might be made in currency, and they ask for instructions as to what rate of exchange should be accepted. They add, however, that the Builders expect to benefit by the recent rise in value of the pesetas.

			£886 fee =	
tes change	{	On signing the survey request form - Feb. 1930.	£ = pts. 37	33668 pts.
		At the time of completing the survey - 5/9/31	£ = pts. 54.80	48552 pts.
		At the time of rendering the account in sterling 29/9/31	£ = pts. 43	38984 pts.
		At the present time 7/12/31	£ = pts. 40	35440 pts.

The difference to the Society between the last two amounts is Pts. 3544 (say £89)

ACA

7/12/31.