

MEMORANDUM

10 APR 1953

LOYD'S REGISTER OF SHIPPING, 71, FENCHURCH STREET,
UNITED WITH THE BRITISH CORPORATION REGISTER LONDON, E.C.3.

(Ref. H.)

Surveyor(s) at HAMBURG

Date: 4th March, 1953.

Name: "PASSAT" & "PAMIR"

QUESTION.

ANSWER.

Date:— 31.3.53.

With reference to the last paragraph of your letter of the 10th October last, I shall be glad to learn how these cases stand.

L.R.

The present position is that the Owners of these vessels, in order to avoid bankruptcy proceedings, have applied for, and the Court has granted, a temporary stay of execution in respect of 45 creditors who have instituted distraint. A number of other creditors ^{HAVE} also sued or applied for distraint in respect of the Schliewen-Reederei.

The compromise aimed at would apply to 63 creditors who participate in an executable promissory note but have no further securities. Their claims amount to DM 675000.

It is known that Schliewen is endeavouring to sell the two vessels which are covered by mortgages of Landesbank Kiel. In Schliewen's opinion the money received for selling the two vessels will be sufficient to satisfy the creditors.

Copies by "ENG"
Copy to M.C.

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10/11/1853

MEMORANDUM

(Ref. H.)

REGISTER OF SHIPPING, 7, FENCHURCH STREET, LONDON, E.C.3.

Date: 4th March, 1853.

(No) at HAMBURG

"PASSAT" & "FAIR"

HAWK

OPERATION

Date: 21.3.53.

The present position is that the owners of these vessels, in order to avoid unnecessary proceedings, have applied for and the Court has granted a temporary stay of execution in respect of all creditors who have insisted against a number of other creditors who also sued or applied for dividend in respect of the Schiffen-Rederei.

... I shall be ...

Handwritten signature

Handwritten notes:
S. J. J. J.
...
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